

## Rate and Fee Disclosures



WINDWARD COMMUNITY  
FEDERAL CREDIT UNION

www.wcfcuhawaii.org  
808-254-3566

Main: 6699 Mokapu Rd., Kailua, HI 96734  
Kailua: 151 Hekili St., #101, Kailua, HI 96734

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings (share), checking (share draft) and certificate (share certificate) accounts at Windward Community Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Deposit Account Contract.

## Rates for Savings (Share), Checking (Share Draft) and Certificate Accounts

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance to Earn APY	Dividends Compounded and Credited	Dividend Period
12-01-17						
<b>Regular, Christmas, Vacation</b>	0.100%	0.10%	\$5.00	\$100.00	Quarterly	Quarterly
<b>Just Kids Account</b>	0.100%	0.10%	\$25.00	\$100.00	Quarterly	Quarterly
<b>IRA Shares</b>	0.499%	0.50%	\$100.00	\$100.00	Quarterly	Quarterly
<b>Checking</b> \$1,000.00 to \$4,999.99 \$5,000.00 +	0.000% 0.050%	0.00% 0.05%	\$25.00	\$5,000.00	Monthly	Monthly
<b>Money Market</b> \$2,500.00 to \$50,000.00 \$50,001.00 to \$100,000.00 \$100,001.00 +	0.149% 0.249% 0.349%	0.15% 0.25% 0.35%	\$2,500.00	\$2,500.00	Monthly	Monthly
<b>Share Certificates</b> \$1,000.00 to \$4,999.99 6 months 12 months 2 years 3 years 4 years 5 years	0.399% 0.499% 0.747% 0.996% 1.244% 1.490%	0.40% 0.50% 0.75% 1.00% 1.25% 1.50%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
<b>Share Certificates</b> \$5,000.00 and over 6 months 12 months 2 years 3 years 4 years 5 years	0.499% 0.499% 0.747% 0.996% 1.244% 1.490%	0.50% 0.50% 0.75% 1.00% 1.25% 1.50%	\$5,000.00	\$5,000.00	Quarterly	Quarterly
<b>Jumbo Share Certificate</b> (\$100,000.00 and over) 12 months	0.499%	0.50%	\$100,000.00	\$100,000.00	Quarterly	Quarterly

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Required Balance to Earn APY	Dividends Compounded and Credited	Dividend Period
12-01-17						
<b>IRA Certificates</b> (Traditional, Roth, Educational) \$500.00 to \$4,999.99 1 year (13 months) 2 years 3 years 4 years 5 years	0.598% 0.847% 1.094% 1.343% 1.590%	0.60% 0.85% 1.10% 1.35% 1.60%	\$500.00	\$500.00	Quarterly	Quarterly
<b>IRA Certificates</b> \$5,000.00 and over 1 year (13 months) 2 years 3 years 4 years 5 years	0.598% 0.847% 1.094% 1.343% 1.590%	0.60% 0.85% 1.10% 1.35% 1.60%	\$5,000.00	\$5,000.00	Quarterly	Quarterly
<b>Jumbo IRA Certificate</b> (\$100,000.00 and over) 1 year (13 months)	0.598%	0.60%	\$100,000.00	\$100,000.00	Quarterly	Quarterly

## Truth-In-Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. Checking and Money Market accounts are Tiered Rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For certificate accounts the Annual Percentage Yield is based on the assumption that dividends will remain in the account until maturity. A withdrawal of dividends will reduce earnings.

#### a. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

#### b. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

#### c. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### 2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend-bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies an average daily periodic rate to the balance in the account for the period. Please see the Fee Schedule on page 3 regarding the minimum balance information to avoid monthly fees.

### 3. Account Limitations

For all accounts except checking accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas account, the entire balance will be transferred to another account of yours on or after October 1 and the account will remain open. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

### 4. Certificate Account Features

#### a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

#### b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date. For Super Certificates, you may withdraw up to 50% of the original principal balance after the first six days the account is open without an early withdrawal penalty. Withdrawals in excess of that amount will be subject to early withdrawal penalties as set forth below. All other certificates are subject to early withdrawal penalties as set forth below.

**i. Amount of Penalty.** The amount of the penalty depends on the term of the certificate. For certificates with terms of less than 12 months, the penalty is equal to all dividends earned on the amount withdrawn, with a minimum of seven (7) days dividends and a maximum of 30 days dividends. For certificates with terms of 12 to 18 months, the penalty is equal to the penalty is equal to all dividends earned on the amount withdrawn, with a minimum of seven (7) days dividends and a maximum of 90 days dividends. For certificates with terms of over 18 months, the penalty is equal to all dividends earned on the amount withdrawn, with a minimum of seven (7) days dividends and a maximum of 180 days dividends.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of all or part of the dividends earned on the amount of early withdrawal. If earned dividends have previously been withdrawn or the account has not yet earned enough dividends, the penalty will be deducted from the principal balance.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Super Certificate Rate Bump.

For Super Certificate accounts, once during any term of the account, you may elect to increase or "bump" the rate on the account to the rate currently in effect for super certificate accounts of the same term. You must contact the credit union to request the rate increase.

#### e. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of five days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### f. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Fee Schedule

Effective 12/01/14

Regular Savings (monthly balance less than \$50.00)	\$2.00 per month
Checking (no monthly minimum balance)	Free
Money Market Savings (monthly balance less than \$2,500)	\$5.00 per month
Early Account Closure (if account closed within 90 days of opening)	\$25.00
Return Deposit/Loan Payment	\$10.00 each/\$25.00 each
Automatic Transfer Savings to Checking	\$9.99 each
NSF (checks, ACH,)/Courtesy Pay Overdraft	\$22.00 each
Stop Payment (all items)	\$15.00 each
ACH Revocation	\$15.00 each
Inactive Account (after 36 months of no account activity/aggregate balance of \$5,000 or less)	\$5.00 month
Escheat Administrative Fee	\$35.00
Western Union & Bank Wire Fee (outgoing)	
Domestic	\$20.00 each
Foreign-Western Union (depending on amount)	\$30.00-\$45.00 each
Foreign-Bank Wire (depending on corresponding bank fees)	\$50.00-\$75.00 each
Bank Wire Fees (incoming)	Free
Levies, Garnishments, or Other Legal Process	\$25.00 per document
Copy of Check or Statement	\$2.00 each
Credit Union Cashier's Check	1 free per day /\$3.00 each additional
Bill Payer Services	
POP Money	\$0.50 per transaction
Overnight Checks	\$14.95 per transaction
Same Day Bill Pay	\$9.95 per transaction
A2A Outbound	\$5.00 per transaction
A2A Inbound	Free
Reconnect	\$5.00
Money Orders	
Share balance less than \$1,000.00	\$2.00 each
Share balance over \$1,000.00 (up to 3 money orders)	Free
Xerox Copies (at the branch)	\$0.10 each
Temporary Checks (12 checks)	\$5.00
Travelers Cheques	Free
ATM or Debit Card Replacement	\$10.00
Letter of Support	\$10.00 each
Copy of Credit Union Documents	\$2.00 each
Research or Account Reconciliation	\$15.00 per hour
Notary Services	Free
ATM Withdrawals/Balance Inquiries	\$1.00 each/\$0.75 each
ATM Withdrawals (Locations: WCFCU Kailua & Main Branches, Windward Community College, Bank of Hawaii - Kailua, Kaneohe, Camp Smith, all BOH ATM's located in Safeway Stores, Windward City Shopping Center Longs & McDonalds-Waimanalo, Temple Valley, & Windward City Shopping Center)	Free
FAX Services	
Incoming/Outgoing	\$0.50 per page/\$1.00 per page
Loan Late Payment (minimum \$5.00)	5% of payment amount
Electronic Loan Payment	\$10.00 per transaction
Visa Credit Card Fees	Refer to Visa Disclosures

